



# Transforming Finance

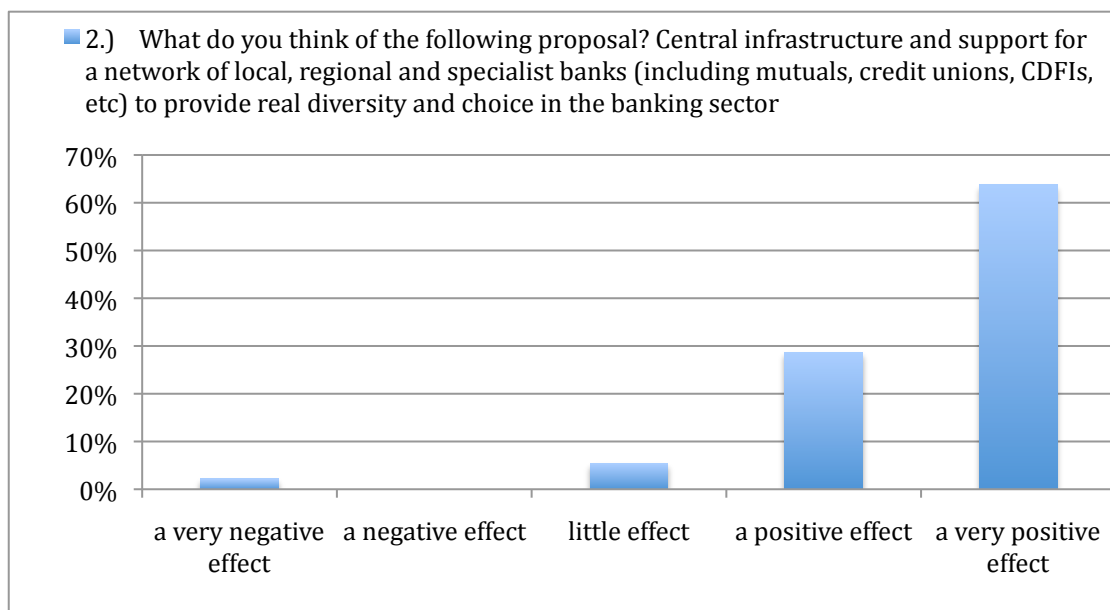
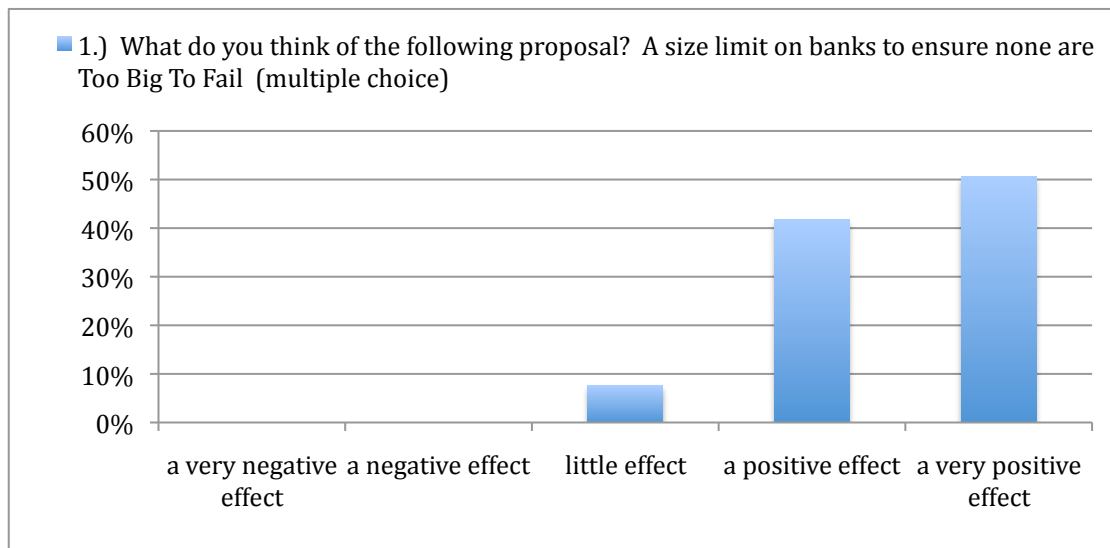
Fresh thinking on democracy, finance and debt

10 May 2013 | Chartered Accountants' Hall, Moorgate Place, London

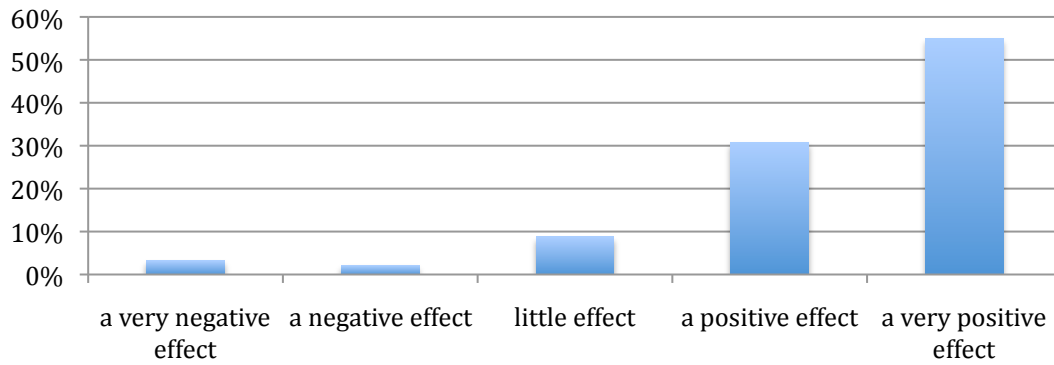
At the end of the Transforming Finance conference we asked delegates to vote on some of the proposals that they had heard during the day. Which of them would have the most positive effect for getting finance to work for people and planet?

The results are presented below. They should not be taken too seriously but used to get a flavour of how delegates instinctively reacted to what they heard.

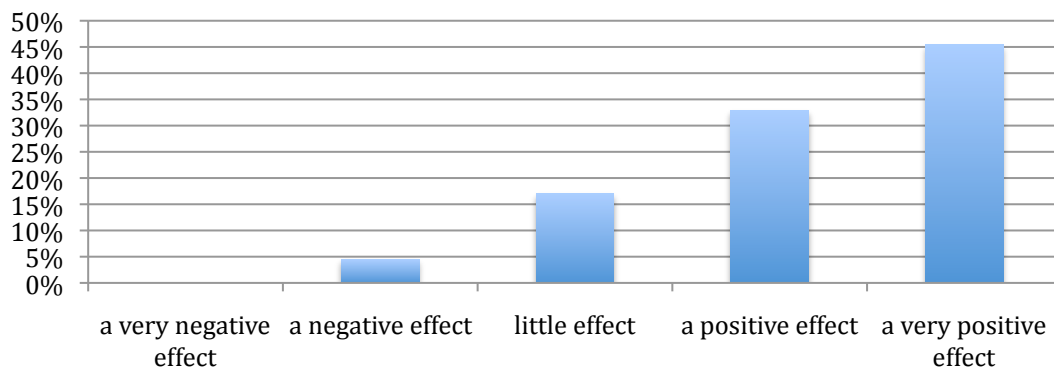
Not all ideas discussed were voted on due to time constraints.



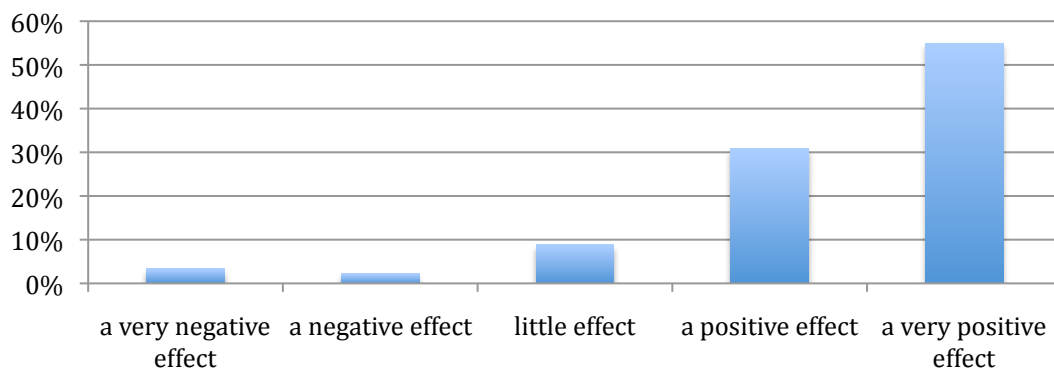
3.) What do you think of the following proposal? Rather than returning RBS to private ownership turn it into a network of publicly owned locally managed banks with a specific mandate to serve the local economy



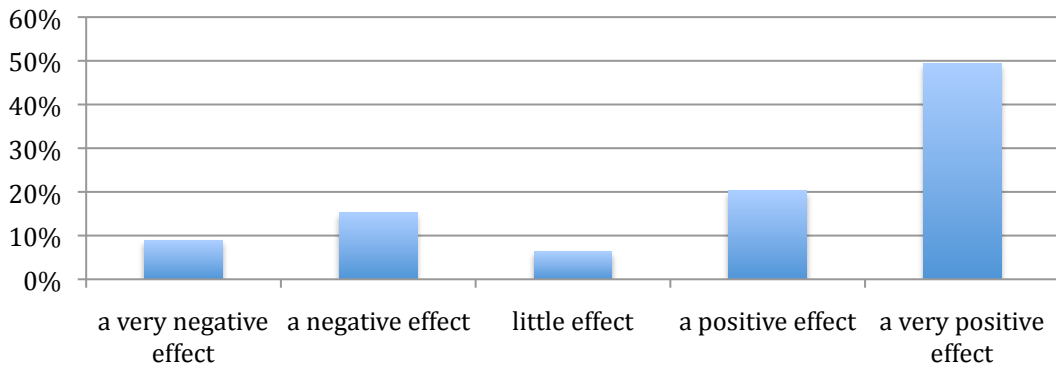
4.) What do you think of the following proposal? A full separation of retail and investment banking (as opposed to a ring fence)



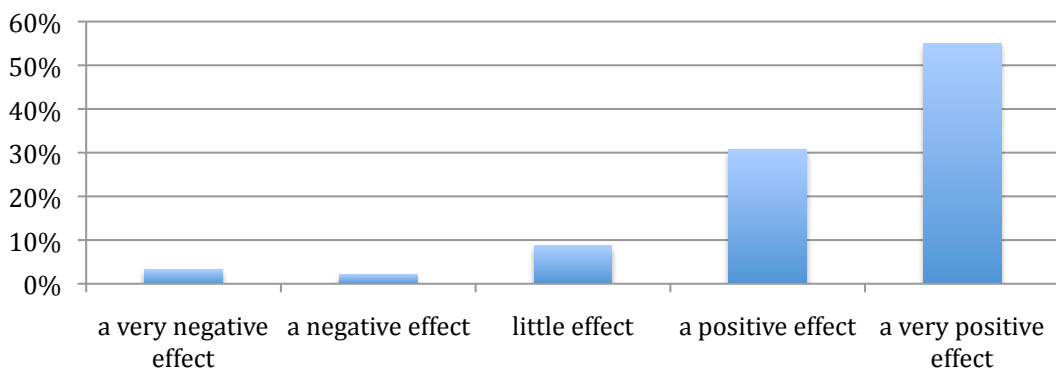
5.) What do you think of the following proposal? More state guidance over bank credit creation (e.g. limits to prevent excess credit for non-productive purposes)



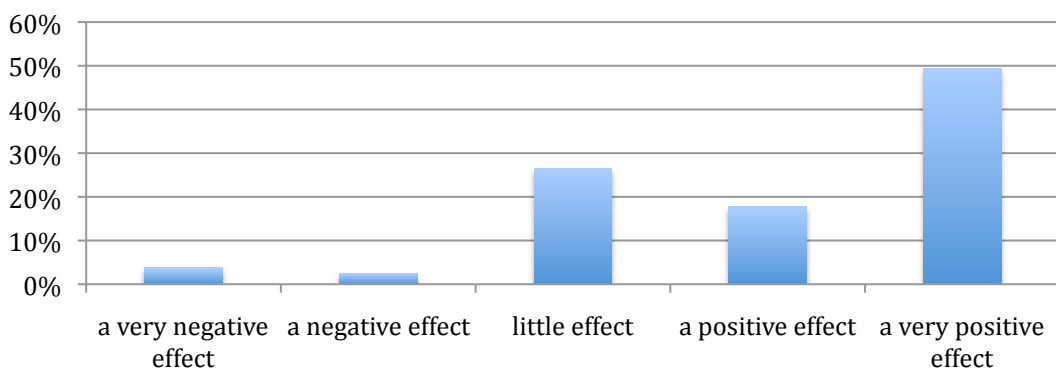
6.) What do you think of the following proposal? Remove the power of money creation from banks; money should only be created through a democratic and accountable body working in the public interest



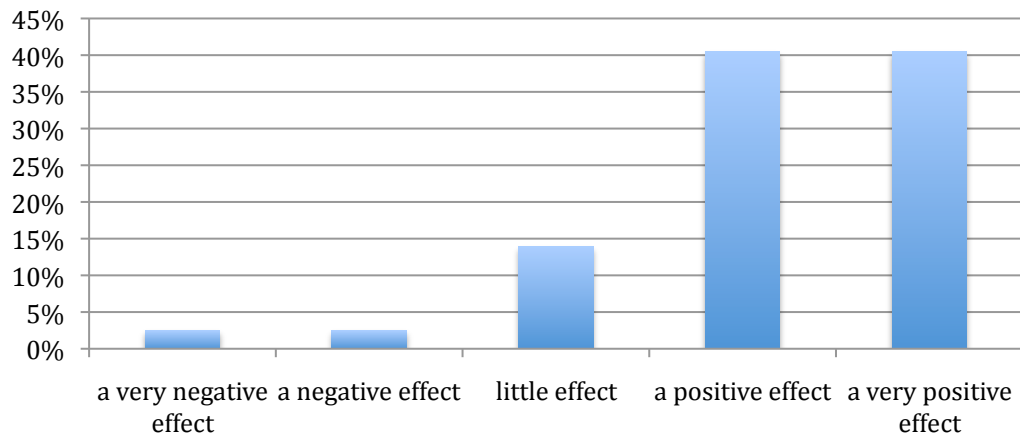
7.) What do you think of the following proposal? An increase in transparency so that savers can find out how their savings are being used (both by their bank and their pension fund)



8.) What do you think of the following proposal? A change in the law so that those managing our investments can take into account wider social and environmental factors, not just short-term returns



■ 9.) What do you think of the following proposal? Active support for innovative, and 'bottom up' models for raising finance, such as peer-to-peer lending, crowd-funding, and community share issue



■ 10.) What do you think of the following proposal? A central-bank financed stimulus package, directed at the real economy, and aimed at job creation and socially useful infrastructure (eg. as Green Quantitative Easing)

